

NEIL

AGENDA
SPECIAL MEETING OF COUNCIL
NOVEMBER 26, 2004
12:30 P.M.

1. ROLL CALL
2. READING OF MINUTES
3. REPORTS & COMMUNICATIONS FROM MAYOR & HEADS OF DEPARTMENTS AND INTERESTED PARTIES AND CITY CLERK'S NOTES:

NO BUSINESS

4. CITIZENS PARTICIPATION:

5. INTRODUCTION OF ORDINANCES, RESOLUTIONS, APPOINTMENTS AND/OR RE-APPOINTMENTS TO BOARDS & COMMISSIONS. MOTIONS & REPORTS OF COMMITTEES:

A.
MOTIONS

6. CONSIDERATION OF ORDINANCES - READING BY TITLE:

NO BUSINESS

7.FINAL READING OF RESOLUTIONS AND ORDINANCES -
CONSIDERATION FOR ADOPTION:

A.

FOR CONSIDERATION BY THE COMMITTEE ON FINANCE - FOR
ADOPTION - FILE OF COUNCIL NO. 78, 2004 - (AS AMENDED)
AUTHORIZING THE SALE OF CERTAIN REAL PROPERTY TO THE
SEWER AUTHORITY OF THE CITY OF SCRANTON, PENNSYLVANIA
PURSUANT TO A SALE AGREEMENT; DECLARING THE GUARANTY OF
SAID AUTHORITY'S GUARANTEED LEASE REVENUE NOTE FOR THE
BENEFIT OF THE CITY OF SCRANTON TO BE A PROJECT OF THE
CITY FOR WHICH LEASE RENTAL DEBT IS TO BE INCURRED;
STATING THE REALISTIC ESTIMATED USEFUL LIFE OF THE
FACILITY RELATING TO THE NOTE; DETERMINING TO INCUR
LEASE RENTAL DEBT IN AN AGGREGATE PRINCIPAL AMOUNT NOT
TO EXCEED \$4,500,000 IN RESPECT OF SAID PROJECT, SUCH
DEBT TO BE EVIDENCED BY THE CITY'S LEASE AND GUARANTY
AGREEMENT WITH RESPECT TO SAID NOTE; AUTHORIZING CERTAIN
CITY OFFICERS TO PREPARE, CERTIFY AND FILE WITH THE
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT THE
DEBT STATEMENT REQUIRED BY SECTION 8110 OF THE LOCAL
GOVERNMENT UNIT DEBT ACT AND AUTHORIZING THE PREPARATION
OF A BORROWING BASE CERTIFICATE; APPROVING THE FORM OF,
AND AUTHORIZING, SUBJECT TO CERTAIN CONDITIONS,
EXECUTION AND DELIVERY OF THE AFORESAID SALE AGREEMENT
AND LEASE AND GUARANTY AGREEMENT; REPEALING INCONSISTENT
PRIOR ORDINANCES; SETTING FORTH CERTAIN CONDITIONS TO
THE EXECUTION AND DELIVERY OF THE AFORESAID SALE
AGREEMENT AND LEASE AND GUARANTY AGREEMENT; AND
AUTHORIZING THE PROPER OFFICERS OF THE CITY TO TAKE ALL
REQUIRED, NECESSARY OR DESIRABLE RELATED ACTION IN
CONNECTION WITH SUCH PROJECT AND THE EXECUTION AND
DELIVERY OF THE SALE AGREEMENT AND THE LEASE AND
GUARANTY AGREEMENT.

8.ADJOURNMENT:

JAY L. SAUNDERS
CITY CLERK
SCRANTON, PENNSYLVANIA